Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
FundVantage Trust - Formula Investing U.S. Value Select Fund	27-3410972

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
James G. Shaw	302-791-2011	James.Shaw@BNYMellon.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and Zip code of contact
103 Bellevue Parkway	Wilmington, DE 19809

8 Date of action	9 Classification and description
2/7/2014	Common Stock - Class A

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
360873574		FNSAX	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ In accordance with a February 5th, 2014 Agreement and Plan of Reorganization, the FundVantage Trust -Formula Investing U.S. Value Select Fund was acquired by the FundVantage Trust- Gotham Enhanced Return Fund (EIN:46-2413004).This reorganization constitutes a reorganization within the meaning of Internal Revenue Code §§ 368(a) and 368(b). At the close of business on February 7th, 2014, the acquired fund transferred all of its assets and liabilities in exchange solely for voting common shares of beneficial interest of the acquiring fund. This action was followed by the distribution of the acquiring fund common shares to the acquired fund shareholders in exchange for and in complete liquidation of their acquired fund shares.

Under Internal Revenue Code §354, no gain or loss is recognized by the FundVantage Trust - Formula U.S. Value Select Fund shareholders upon the exchange of their shares solely for the FundVantage Trust- Gotham Enhanced Return shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Per Internal Revenue Code §358, the tax basis of the FundVantage Trust - Gotham Enhanced Return Fund shares received pursuant to the reorganization by the FundVantage Trust - Formula Investing U.S. Value Select Fund shareholders will be the same tax basis as that of the FundVantage Trust - Formula Investing U.S. Value Select Fund shares held by the shareholder immediately prior to the exchange and closing date. Additionally, under Internal Revenue Code §1223(1), the holding period of newly acquired FundVantage Trust - Gotham Enhanced Return Fund shares includes the period during which these shareholders held the FundVantage Trust - Formula Investing U.S. Value Select Fund shares on the date of the reorganization.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ There is no change in tax basis as a result of the reorganization. Please see Line 15 above for details.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The applicable Internal Revenue Code Sections include: §368(a), §368(b), §1032, §362(b), §§1223(1) and (2), §354, and §358.

18 Can any resulting loss be recognized? ▶ Per Internal Revenue Code §354, no gain or loss is to be recognized by the shareholders.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ There is no adjustment required by shareholders for this action which occurred at the close of business on February 7th, 2014.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ James G. Shaw Date ▶ 3/12/2014

Print your name ▶ James G. Shaw Title ▶ CFO / Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Thomas A. Trainer, CPA	Thomas A. Trainer	3/12/14		P01065146
Firm's name ▶ BNY Mellon Asset Servicing (US)			Firm's EIN ▶	04-2871943
Firm's address ▶ 760 Moore Road, King of Prussia, PA 19406			Phone no.	610-382-8549

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054